

5 Nov 2024

GS IV

SYLLABUS: PROBITY IN GOVERNANCE: WORK CULTURE.

WORK CULTURE

THE HINDU, PG.NO: 9.

News: "We need to address India's workplace culture ".

Positive aspects of Work Culture in Private Sector:

- · Profit-oriented: encourages efficiency, cost-cutting etc.
- Performance and productivity oriented: Eg. High performance is rewarded with incentives, promotions, and recognition.
- Encourages innovation and embraces new technologies.
- Flexibility, less formal culture: such as remote work or flexible hours, particularly post-pandemic.
- High degree of competitiveness: employees are driven to outperform peers to secure promotions, bonuses, or even retain their positions.
- Merit based advancement: Promotions and opportunities are largely merit-based, allowing for faster career growth based on skill and performance.

Negative aspects of Work Culture in Private Sector:

- **Profit-greediness of companies:** leading to unethical practices, neglect of employee welfare, and exploitation of resources.
- Work-life imbalances: 75% of Indian employees experience stress and burnouts due to work pressure, meeting deadlines—*survey by LinkedIn.*
- Job insecurity among employees: "hire and fire" culture, layoffs.
- Sceptical performance evaluation system: making employees feel they are treated fairly.
- Crony Capitalism: where businesses succeed not because of fair competition but due to close relationships with govt officials. *Eg. 2G spectrum scam 2008.*
- Dilution of service Motive: Eg. The healthcare sector has seen a surge in private hospitals focusing on highcost treatments and luxury facilities, often inaccessible to low and middle-income families, leading to medical debt -Lancet 2018.
- Unrealistic to try to import the American culture: per capita income in the U.S is \$85,000. In India, it is \$2,700.
- Behavioural issues of Bosses: U.K. Deputy Prime Minister, faced charges of 'bullying' from officials.

Suggestions:

- Concept of Variable Pay: to promote a 'performance culture'.
- Concept of Bell Curve: that identifies super-performers as well as under-performers.
- Stress management' workshops: to deal with the burnout that ensues.
- Best Practices: France has a 35-hour work week. In the rest of Europe, the norm is about 40 hours.

The **Nirbhaya episode caused a paradigm shift** on the issue of women's safety. One, hopes that **Anna Sebastian's untimely demise** will likewise turn out to be a defining moment for India's workplace culture.

GS III

SYLLABUS: CONSERVATION, ENVIRONMENTAL POLLUTION AND DEGRADATION.

CLIMATE FINANCING

THE HINDU, PG.NO: 8.

News: "Time for action".

"Developed countries account for 57% of cumulative global emissions since 1850 despite hosting smaller populations than the developing world"—IPCC 6th Assessment Report.

Why are developing countries more vulnerable to climate change?

- Small island developing states (SIDS) like the Maldives and Tuvalu face existential threats from sea-level rise.
- **Coastal nations** like India, Bangladesh are highly susceptible to flooding and cyclones.
- Mostly agriculture based nations (contributing more than 25% of GDP), any extreme weather events affect crop yields, leading to food insecurity.
- Smaller GDPs and higher debt burdens (above 50% of GDP) compromise the adoption of new renewable energy technologies UNEP reports.
- Loss of infrastructure (USD 18 billion annually) in lowand-middle income countries due to natural disasters – *World Bank report.*
- **Urbanisation challenges:** by 2050, 70% of the global population is expected to live in cities, with a significant increase in developing nations.
- Vicious cycle of extreme poverty, rising inequalities, weak health care systems and climate change on top making developing countries more vulnerable.

Climate Financing:

UNFCCC defines climate finances as "local, national, or transnational financing — drawn from public, private, and alternative sources — that seeks to support mitigation and adaptation actions addressing climate change."

India and Climate Financing:

- India has both short-term and long-term climate targets.
- By 2030:
 - India aims to install 500 GW of generating capacity from non-fossil-fuel sources.
 - It is estimated *India will require an additional ₹17 Iakh crore* investment to achieve 450GW of renewable energy by 2030.
 - Five million metric tonnes per annum of **green hydrogen** (GH2) production capacity.
 - Here, India will need ₹8 lakh crore.
 - Penetration for various Electric Vehicle (EV) categories.
 - Consumers need to spend around **₹16 lakh crore t**o achieve this vision.
- By 2070:
 - **₹850 lakh crore in investments** between 2020 and 2070 to achieve *net-zero emissions.*

Measures taken:

- Copenhagen Accord 2009 (Green Climate Fund): developed countries committed to provide \$100 billion a year in climate finance to developing countries by 2020.
- As of 2023, a total of USD 45 billion was raised under the Green Climate Fund.



INTERNATIONAL INSTITUTIONS

PRE-CONTEXT

WORLD BANK

THE HINDU, PG.NO: 6.

News: "World Bank to lend money for Amaravati: Minister".

Establishment:

- World Bank, formally known as the International Bank for Reconstruction and Development (IBRD) created in 1944 during the Bretton Woods Conference alongside the International Monetary Fund (IMF).
- Headquarters: Washington, D.C., USA.
- · India Has been a member since inception.

Structure: World Bank Group comprises five institutions, each serving different purposes.

- International Bank for Reconstruction and Development (IBRD):
- Lends to *middle-income* and creditworthy low-income countries.
- International Development Association (IDA):
 - Provides concessional *loans (credits) and grants* to the *world's poorest countries.*

International Finance Corporation (IFC):

- Promotes *private sector development* in developing countries by providing investment, advice, and asset management.
- Multilateral Investment Guarantee Agency (MIGA):
 Provides *political risk insurance* and credit enhancement to investors and lenders.
- International Centre for Settlement of Investment Disputes (ICSID):
 - Provides international facilities for *conciliation and arbitration of investment disputes.*

In Short:

- IBRD → Loans.
- IDA → Grants.
- IFC → Investment.
- MIGA → Guarantees.
- ICSID → Disputes.

Membership & Voting:

- · Over 190 countries are members.
- Voting share is determined by each member's financial contribution.
- United States holds the largest share, followed by Japan, China.

Funding sources to World Bank:

• Member countries, Borrowing (issuance of Bonds), Donations.

IMF vs World Bank:

- Primary Focus:
 - World Bank: Long-term development and poverty reduction.
 - **IMF:** Short-term financial stability and macroeconomic policies.
- Loans:
- World Bank: Concessional and non-concessional loans.

• IMF: Short-term loans to stabilize economies.

- Funding:
 - World Bank: Capital contributions, bonds, grants.
- IMF: Quotas and borrowing from member countries.

Reports by World Bank:

- Human Capital Index:
- India's rank is 116.
- Provides insights into India's human capital development, focusing on education, health, and productivity.
- · Logistics Performance Index:
- India's rank is 38.
- Measures the efficiency of international supply chains, focusing on factors like customs performance, infrastructure guality, and logistics services.
- Global Environment Outlook (in collab with UNEP):
 No ranking involved.
 - Focuses on environmental assessments and policy recommendations.
- World Development Report 2024:
 - · No ranking involved.
 - Provides thematic analysis on global development.
 - This year's theme was "The Middle Income Trap".
- **Global Economic Prospects:**
- · No ranking involved.
- Provides comprehensive economic analyses and forecasts.
- In 2024, India will remain the fastest growing economy of the world's largest economies, with a projected robust growth rate of 6–7%.

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EXAMPLES FROM TODAY'S NEWS

PAPER

THE HINDU, PG.NO: 8.

Totalitarianism

News: "A case of codifying totalitarianism."

- Individual Liberty and Autonomy: Taliban law mandates women to hide their voices, faces, and bodies, restricting their autonomy and right to self-expression.
- **Social responsibility:** prohibiting Afghans from befriending or assisting non-Muslims undermines the social fabric.
- Moral Uprightness: acting in the name of Allah as "Beneficent, the Merciful" is criticized as hypocritical, given their oppressive policies.
- Ethical Governance and Leadership: Taliban's top-down imposition of religious laws without consideration for individual rights or democratic principles reflects unethical governance.
- **Moral courage:** historical example of a woman successfully disputing the Prophet Muhammad's stance on divorce (zihaar) exemplifies moral courage and ethical decision-making, contrasting with the Taliban's oppressive measures.

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Thank you!